



भारत का राजपत्र

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EXTRAORDINARY

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PART II—Section 1

प्रांगिकार से प्रकार्तिकाल

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इस भाग में भिन्न पृष्ठ संलग्न वी जाती हैं जिससे कि यह अलग संकलन के रूप में रखा जा सके।

Separate paging is given to this Part in order that it may be filed as a separate compilation

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (Legislative Department)

New Delhi, the 4th July, 1979/Asadha 13, 1901 (Saka)

THE ADDITIONAL EMOLUMENTS (COMPULSORY DEPOSIT) AMENDMENT ORDINANCE, 1979

No. 5 OF 1979

Promulgated by the President in the Thirtieth Year of the Republic of India.

An Ordinance further to amend the Additional Emoluments (Compulsory Deposit) Act, 1974.

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

Now, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance:—

1. (1) This Ordinance may be called the Additional Emoluments (Compulsory Deposit) Amendment Ordinance, 1979. Short title and commencement.

(2) It shall come into force at once.

2. During the period of operation of this Ordinance, the Additional Emoluments (Compulsory Deposit) Act, 1974 (hereinafter referred to as the principal Act) shall have effect subject to the amendment specified in section 3. Act 37 of 1974 to be temporarily amended.

Insertion of new section 9A.

3. In the principal Act, after section 9, the following section shall be inserted, namely:—

Deferment of repayment or payment of certain amounts.

"9A. (1) Notwithstanding anything contained in section 9 but without prejudice to the provisos to sub-section (1) and the provisions of sub-section (5) of that section, the payment of every amount (whether by way of any instalment or interest) which becomes repayable or payable on or after the 6th day of July, 1979 under sub-section (2) or sub-section (3) or sub-section (4) of section 9 shall be deferred by one year and accordingly every such amount shall be repayable or payable in the manner provided with respect thereto in that section with interest thereon under sub-section (2) on the expiry of one year from the date on which such amount would have been, but for the provisions of this section, repayable or payable under that section.

(2) Notwithstanding anything contained in sub-section (1) of section 7, every amount (whether by way of instalment or interest) the payment whereof has been deferred under sub-section (1) shall, during the period of such deferment carry simple interest at a rate which shall be four per cent. over and above the bank deposit rate.

(3) The provisions of sub-sections (2), (3) and (4) of section 7 [including the provisions as to calculation of interest in the scheme referred to in the said sub-section (2)] shall apply in relation to any interest under sub-section (2) of this section as they apply in relation to any interest under section 7.”.

N. SANJIVA REDDY,
President.

R. V. S. PERI SASTRI,
Secy. to the Govt. of India.